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**TWO STEP SOFTWARE AND INDUSTRY EXPERTS ALERT FINANCIAL EXECUTIVES  
TO LATEST EQUITY COMPENSATION COMPLIANCE UPDATES**

*Feb. 13<sup>th</sup> webinar will highlight lessons learned from 2007 that relate to internal controls, stock option expensing, and option backdating*

Needham, MA – January 15, 2008 — Two Step Software, Inc., a leader in stock plan administration and corporate governance solutions, today announced that it has teamed up with industry experts from Boston’s accounting and legal firms to present a compliance webinar that will highlight lessons learned from 2007 for financial executives who are responsible for equity compensation reporting. The presentation will address the expanding reach of new internal controls requirements, postponements and changes to SAB 107, Sec. 409A, and Sec. 6039, the continued focus by regulators on option backdating, and practical guidance to help determine Black-Scholes variables.

The webinar, entitled “*Lessons Learned in 2007 - A Recap of Stock Option Reporting Updates*” is a 45-minute live, online presentation to be held Wednesday, February 13, 2008 at 1:00 pm EST. Webinar presenters will sort through the myriad of new reporting regulations and compliance updates over the past year and help finance professionals at small public and venture-backed companies understand the complex interplay between the SEC, the IRS, the PCAOB, and the AICPA.

Gary Levine, President and CEO of Two Step Software, Inc. will moderate the presentation. He will be joined by Scott Goodwin, a partner at Wolf & Company, P.C., a regional certified public accounting and business consulting firm, and John Hancock, a corporate partner at the law firm Foley Hoag LLP.

“Now that 2007 is over, there’s a short window for financial executives to look back on what we learned from regulators and practitioners in 2007 with regard to internal controls and stock option expensing,” said Levine. “Two Step has brought together industry experts to recap the hot topics from this past year so financial executives can ensure better compliance for this year’s audit and start to plan for 2008.”

This is the third webinar in a series of presentations Two Step has hosted offering practical, educational resources to venture-backed and small public companies. Previous webinars and reference materials can be downloaded from Two Step’s website at: [www.twostep.com](http://www.twostep.com). They include white papers, articles, option administration checklists, internal controls guidelines, and sample reports from Two Step’s on-demand stock plan solution, *Equity Focus*.

For more details or to register for the event, visit: [www.twostep.com/trends](http://www.twostep.com/trends) or call (800) 223-8900.

### **About the Speakers**

**Scott M. Goodwin** is a Certified Public Accountant at Wolf & Company PC, a leading regional certified public accounting and business consulting firm. For the past 17 years, Scott has provided audit and advisory services to business owners, executives and boards of directors. He works with privately-held, venture-backed companies as well as those that report publicly to the Securities and Exchange Commission. Scott's audit and advisory experiences include assisting rapidly growing, entrepreneurial-driven companies and consulting on complex accounting matters.

**John D. Hancock** is a corporate partner at Foley Hoag LLP, with principal concentration on the securities matters involved in corporate financing transactions (both public offerings and private placements) and mergers and acquisitions. He represents clients in a variety of industries, but has a particular focus on high technology, software and medical device companies. In addition, John has an extensive corporate governance practice that features comprehensive knowledge of Sarbanes-Oxley compliance.

**Gary D. Levine** is the President and CEO of Two Step Software, Inc. and has worked with hundreds of companies and law firms over the past decade on matters related to capitalization management and corporate governance. He started Two Step Software in 1995 following the sale of Pilot Software, Inc. where he was its General Counsel. Before Pilot, he was a corporate and securities attorney at Hutchins & Wheeler where he specialized in private equity and venture capital work. Mr. Levine is the author of the popular Blog "Capitalization Matters" at: [www.capitalizationmatters.com](http://www.capitalizationmatters.com).

### **About Two Step Software, Inc.**

Founded in 1995, Two Step Software, Inc. offers the on-demand applications Equity Focus™ and Corporate Focus™, market leading stock plan administration and corporate governance solutions used by financial executives, stock plan administrators, corporate legal departments, and law firms. Two Step Software offers the only set of on-demand solutions that combine corporate governance, compliance, and stock option administration and reporting so that all corporate records can be found in one place. Two Step Software is located in Needham, Massachusetts. For more information, visit their web site at: [www.twostep.com](http://www.twostep.com) or call (800) 223-8900.

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