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**Two Step Software Announces New Features that Simplify
Equity Management and FAS 123R Reporting**

*Latest Release Streamlines Stock Certificate Printing and
Volatility Calculations for Peer Companies*

Needham, MA – Sept. 28, 2009 — Two Step Software, Inc., a leader in equity management and online minute book solutions, offers CFOs and lawyers faster stock option administration and document production with the latest release of its browser-based, hosted equity management and compliance system. Version 6.2 provides new features that continue to simplify comprehensive ownership management and FAS 123R reporting.

“Given today’s business climate, legal and finance staffs are operating with fewer people and that means they need to more productive than ever when it comes to equity management or FAS 123R reporting,” explains Gary D. Levine, President and CEO of [Two Step Software](#). “Year-end reporting is just around the corner. Every time a spreadsheet or manual calculation is converted to an automated process in our system, CFOs and attorneys save countless hours and improve their results.”

The new equity management features in Version 6.2 make [stock plan administration, FAS 123R compliance, and year-end reporting](#) even faster and easier. For stock plan administration, the new release offers a more streamlined approach to tracking complex vesting schedules. With respect to FAS 123R reporting, Version 6.2 features live daily updates of peer group stock closing prices which are used for calculating volatility. It also includes daily updates from the Federal Reserve website for interest rate calculations. Using the system’s centralized data, users and auditors are able to create detailed reports providing the critical backup details on how each value is generated.

The latest release of the system also improves the [stock certificate printing process](#) by enabling two-sided printing. Users can now print the certificate design onto blank paper along with the stockholder data, eliminating the need to purchase pre-printed forms from legal stationary stores. In addition, the software offers a document export feature that can significantly reduce the time spent

producing copies of minute book and other legal documents in connection with a due diligence request.

Version 6.2 includes a number of other technical improvements that enhance productivity for CFOs and attorneys, such as expedited search-by-name functionality and support for Internet Explorer 8. The new release is available now for all customers. More information can be found on the customer support section of the [Two Step Software](#) website.

About Two Step Software, Inc.

Two Step Software, Inc. offers the online applications Equity Focus™ and Corporate Focus™, equity management and FAS 123R reporting solutions used by financial executives, stock plan administrators, lawyers, and corporate legal departments to track equity administration records for more than 200,000 companies. The company is located in Needham, Massachusetts. For more information, visit their website at: www.twostep.com or call: (800) 223-8900.

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