

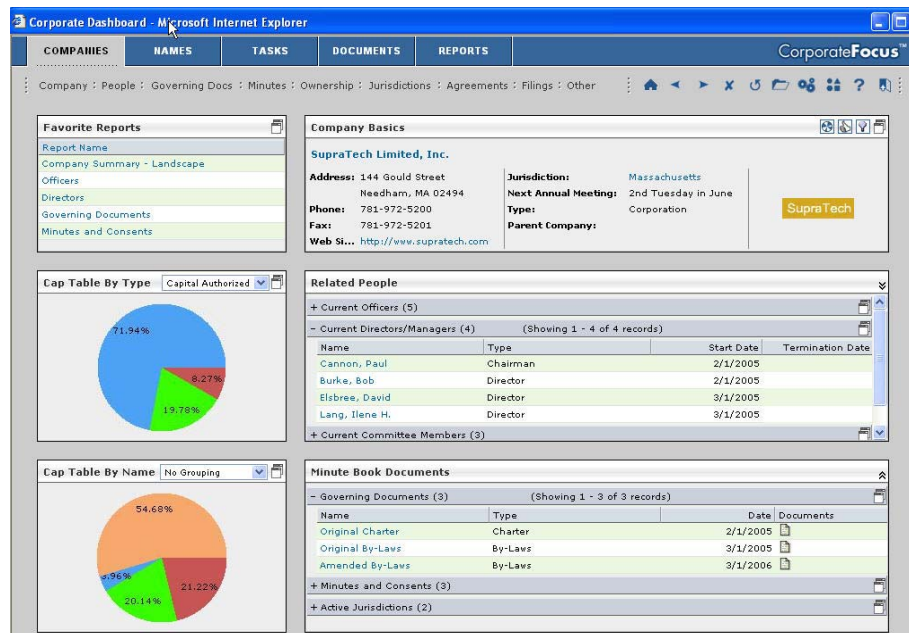
NEWS... FOR IMMEDIATE RELEASE

Two Step Releases Corporate Focus Version 5.1
New Executive Dashboards Improve Corporate Governance Transparency
as SOX Continues to Influence Best Practices at All Companies

May 19, 2006, Needham, MA—Two Step Software, Inc., the leader in corporate governance, ownership and minute book management software, announces the release of Corporate Focus™ Version 5.1. The new version adds a powerful set of corporate governance dashboards that provide attorneys and their clients with a summary view of their entire set of corporate records from a single screen. This has gained increasing importance as both public and privately-held companies continue to focus on bringing their corporate records management in line with the best practices suggested by Sarbanes-Oxley.

“The general principles of Sarbanes have made all companies and their investors more focused on good corporate governance and best practices for corporate compliance. This was highlighted in a recent survey by Foley & Lardner LLP¹ that revealed that 78% of the private companies surveyed had adopted some level of self-imposed SOX compliance,” says Gary D. Levine, President and Founder of Two Step Software. “This trend means that more companies, particularly those that are venture-backed or fast growing, will adopt policies and procedures to ensure that their corporate governance records are up to date, well organized, and easily accessible. It’s become clear that preparation in advance will avoid unnecessary delay when it’s time to consider a major business transaction. CFOs and corporate counsel are pushing for this type of immediate, self-service access and law firms that can deliver on this have a clear competitive advantage.”

The new release of Corporate Focus, Version 5.1, features a set of four executive level dashboard screens that provide a summary view of corporate governance, ownership, contract, and intellectual property information. Each dashboard provides a snapshot view of one section and enables an attorney, client or investor to easily navigate the information and documents. For example, a client could log in to the company dashboard screen (pictured right), and see an executive level view of basic entity information, lists of officers and directors, lists of governing documents and minutes, pie charts of capitalization, and a list of favorite reports.



“The value of Corporate Focus has always been its ability to provide a consolidated view of a company’s corporate governance, ownership and minute book information,” explains Levine. “Version 5.1 is the next generation of information access since finding the right information is even faster based on the new dashboards, more flexible capitalization tables, and text searching of corporate documents.”

In addition to the new dashboards, Version 5.1 adds greater flexibility to the capitalization tables. Different views of the capitalization tables can be saved for each company based on user settings. Then, the selected format can be exported to Excel for further manipulation. Also, text searching has been made more powerful. Any character based document that has been uploaded into the database can be searched and retrieved.

As Natalie West of Nixon Peabody LLP comments: “Our attorneys love Corporate Focus. When clients call, the attorneys can give them the information they need much faster and easier. Corporate Focus has just gotten better and better with every upgrade.”

Version 5.1 is now available for general release. It is a free upgrade to customers enrolled in Two Step’s annual support plan. Instructor-led training classes are available that focus on the new features of Version 5.1. Existing customers should contact Two Step support when they are ready to begin the upgrade process. Law firms and legal departments interested in learning more about Corporate Focus should contact the Two Step Software sales department at: (800) 223-8900 or sales@twostep.com.

About Two Step Software

Two Step Software, Inc. develops, markets and supports Corporate Focus, the market leading corporate governance, ownership and minute book management software application used by the nation’s leading law firms and corporate legal departments. Corporate Focus is the only software application that combines stock and option tracking with corporate governance information management so that all corporate records can be found in one place. Two Step Software is located in Needham, Massachusetts. For more information, visit their web site at: www.twostep.com or call (800) 223-8900.

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Note 1: Article by Foley & Lardner LLP “*Sarbanes-Oxley for Private Companies*” can be found at: http://www.foley.com/files/tbl_s31Publications/FileUpload137/3253/Sarbanes_Oxley_Article.pdf

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